



26th August 2024

WEIGHTED CIVIL ENGINEERING MATERIALS PRICE INDEX JULY 2024 (APRIL=100)

Weighted Civil Engineering Material Price Index

The Weighted Civil Engineering Material Price Index (CEMPI) was **102.13** in July 2024 and **101.35** in June 2024.

Month-on-month Rate of Change

The month-on-month rate of change for the Weighted Civil Engineering Material Price Index (CEMPI) was **0.8** percent in July 2024, gaining 0.1 percentage points on the June 2024 rate of **0.7** percent.

This means that prices as measured by the all-items Weighted Civil Engineering Material Price Index (CEMPI), increased at an average of 0.8 percent between June 2024 to July 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

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The products that contributed to the increase in the index in July 2024 were diesel, cement, crushed stone and bricks. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were asbestos pipes, joint compound, bitumen, river sand, concrete pipes, water stops, sluice valves and steel pipes. Deformed steel, contributed to the decrease of the index.

Methodology

The Weighted Civil Engineering Material Price Index (CEMPI) is obtained by measuring combined price changes of goods in both the USD and ZiG aggregated geometrically.

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